



**STATEMENT OF FINANCIAL POSITION
GENERAL FUND**

As of June 30, 2020

GENERAL FUND PROPER

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ASSETS	
Current Assets	
Cash and Cash Equivalent	31,766,794.59
Loans and Receivables Accounts	14,861,501.02
Inventories	15,946,464.18
Prepayments and Deferred Charges	204,790.49
Total Current Assets	<u>62,779,550.28</u>
Non-Current Assets	
Property, Plant and Equipment	170,164,527.54
Intangible Assets	1,029,000.00
Total non-Current Assets	<u>171,193,527.54</u>
TOTAL ASSETS	<u>233,973,077.82</u>
LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	557,213.57
Inter-Agency Payables	3,290,184.14
Intra-Agency Payables	58,396.00
Total Current Liabilities	<u>3,905,793.71</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	7,065,469.63
Total Non-Current Liabilities	<u>7,065,469.63</u>
Total Liabilities	<u>10,971,263.34</u>
NET ASSETS/EQUITY	
Equity	
Beg. Balance	218,615,562.47
Adjustments	(25,201,103.77)
Prior Period Adjustment	(264,285.71)
Surplus/(Deficit) for the Period	29,851,641.49
Total Net Assets	<u>223,001,814.48</u>
TOTAL NET ASSETS/EQUITY	<u>233,973,077.82</u>
PREPARED BY:	CERTIFIED CORRECT:
PRUDENCIO D. ABELLA Administrative Officer V	WINNIE BUAY BONGAR, CPA Municipal Accountant