



**STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND**

As of June 30, 2020

SEF

Page 1

ASSETS	
Current Assets	
Cash and Cash Equivalent	2,046,590.20
Loans and Receivables Accounts	7,053,747.61
Inventories	359,525.00
Prepayments and Deferred Charges	731.36
Total Current Assets	<u>9,460,594.17</u>
Non-Current Assets	
Property, Plant and Equipment	2,047,764.84
Total non-Current Assets	<u>2,047,764.84</u>
TOTAL ASSETS	<u>11,508,359.01</u>
LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	8,419.70
Inter-Agency Payables	334,339.91
Total Current Liabilities	<u>342,759.61</u>
Non-Current Liabilities	
Deferred Credits/Unearned Income	7,065,470.64
Total Non-Current Liabilities	<u>7,065,470.64</u>
Total Liabilities	<u>7,408,230.25</u>
NET ASSETS/EQUITY	
Equity	
Beg. Balance	3,033,658.44
Surplus/(Deficit) for the Period	1,066,470.32
Total Net Assets	<u>4,100,128.76</u>
TOTAL NET ASSETS/EQUITY	<u>11,508,359.01</u>
PREPARED BY:	CERTIFIED CORRECT:
PRUDENCIO D. ABELLA, JR. Administrative Officer V	WINNIE BUAY BONGAR, CPA Municipal Accountant